

EXECUTIVE SECRETARIAT
ROUTING SLIP

TO:		ACTION	INFO	DATE	INITIAL
1	DCI				
2	DDCI				
3	EXDIR				
4	D/ICS				
5	DDI				
6	DDA		X		
7	DDO		X		
8	DDS&T				
9	Chm/NIC				
10	GC				
11	IG				
12	Compt		X		
13	D/OLL				
14	D/PAO				
15	VC/NIC				
16	D/ FINANCE		X		
17	ER				
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SUSPENSE					
Date					

Remarks

STAT

Executive Secretary
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Date

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EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

Executive Registry

25- 4175

October 25, 1985

BULLETIN NO. 86-2

TO THE HEADS OF EXECUTIVE DEPARTMENTS AND ESTABLISHMENTS

SUBJECT: Excess and Near Excess Foreign Currencies

1. Purpose. This Bulletin informs the departments and agencies of the U.S. owned foreign currencies that have been determined by the Secretary of the Treasury to be in excess or near excess supply.

2. Rescission. This Bulletin supersedes and rescinds OMB Bulletin No. 85-3 of October 26, 1984. The provisions contained in this Bulletin remain in effect until September 30, 1986.

3. Policy. Specific guidance on the utilization of excess and near excess foreign currencies is contained in Office of Management and Budget (OMB) Circular No. A-20, Revised. In general, full utilization of excess and near excess foreign currencies in lieu of U.S. dollars--consistent with international agreements and availability of the currencies--must be an objective of every agency with transactions in the respective countries. In that connection, agencies are reminded that section 13.2(f) of OMB Circular No. A-11 provides instructions for the submission of appropriations estimates for special foreign currency programs.

4. Excess currencies. Currencies of the following countries are excess to the Government's normal requirements for fiscal years 1986 and 1987.

Burma
Guinea

Pakistan
Poland

Obligations under special foreign currency program appropriations will be incurred only in countries whose currencies are excess at the time of obligation.

5. Near excess currencies. Supplies of currencies available for U.S. programs for fiscal year 1986 in the following places are above immediate needs, but are not sufficient to be declared excess.

Ghana
India

Sudan
Taiwan

DCI
REC

6. Effective date. This Bulletin is effective immediately.

7. Inquiries. Inquiries and requests for assistance should be addressed to Roger Greene, telephone 395-3830.

James E. Miller III
Director